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accounting principles Relevance to decisions Verification Annual audit by CPA (chartered professional accountant) No independent audits E1-4 The four specific standards are: (1) Competence (2) Confidentiality (3) Integrity (4) Objectivity E1-5 (a) (1) Planning (b) (2) Directing (c) (3) Controlling Managerial Accounting: Tools for Business Decision-Making, Fourth Canadian Edition Weygandt

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